

M/S. DINUBHAI & CO (REG.)

CHARTERED ACCOUNTANTS

www.cadlbaccountant.com

E-mail: dinubhaico@yahoo.co.in

PAN No : AAFFD0538D

MR. RATINDRA BHATT

B.COM, B.G.L., F.C.A

301, Anant Apt, P M Road
Vile Parle(E) Mumbai -400057,

Telefax: (022) 26163530

Mo. No.: 9820679834

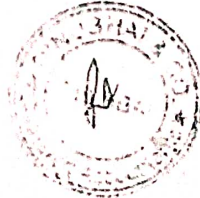
AUDITORS' REPORT

The Members,
Shri Gujarati Samaj,
INDORE (M.P.)

Dear Ladies and Gentlemen,

1. We have audited the annexed Balance Sheet as at 31st March, 2024 and Income & Expenditure Account for the year ended on that date of Shri Gujarati Samaj, Indore & its Institutions i.e. P.M.B. Gujarati Science College, P.M.B. Gujarati Arts & Law College, P.M.B. Gujarati Commerce College, M.K.H.S. Gujarati Girls College, R.R.M.B. Gujarati Boys H.S. School, Smt. C.M.P. Gujarati Primary School, K.B. Patel Gujarati Girls H.Sec. School, K.B. Patel Gujarati Girls Primary Middle School and G.N.P. Gujarati Bal Mandir, A.M.N. English Medium School, Smt. Kamlaben Raojibhai Patel Gujarati Homeopathic Medical College & Hospital & Research Centre, Shri Raojibhai Gokalbhai Patel Gujarati Professional Institute, Shri Gujarati Samaj B. Ed. College, Smt. Nutanben Mansukhbhai Turakhia Gujarati College of Pharmacy, Shri Jayantilal Hirachand Sanghavi Gujarati Innovative College of Commerce & Science, Shri R.R. Contractor Gujarati Atithi Grah, Women's Vocational Institute, annexed thereto and statement for the period ended on that date. These financial statements are the responsibility of the Samaj's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

श्री गुजराती समाज वी.एड. कॉलेज
आवक क्र... B. Ed... 1/22/24...
दिनांक... 24/9/24.....



3. All types of Institutions Fees, Collection, Receipts & Samaj Membership has been taken & reported on Cash (Receipt) basis, Bus Fees, Donation received, Saving Bank Account Interest, Interest on Bank fixed deposits has been accounted for in the financial accounts to the extent of interest received and interest accrued (on which TDS tax has been deducted at source), Interest received on Gratuity Fund with LIC as the accounting system prescribed and adopted for Shri Gujarati Samaj, Indore on cash (receipt) basis.
4. Income reported in the Educational Institutions has been shown after considered admission form Fee, admission Fee, Tuition Fees, Subject Fees, Interest received on Security Deposits, Course Fee & Fine, Interest received on Fixed Deposits (including TDS deducted on Interest paid and Interest accrued/credited by the Banks), Interest on Saving Bank Account and miscellaneous Income collected in the Institutions.

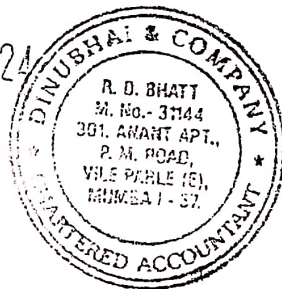
Subject to the above, notes on accounts, we have obtained all the information and explanations which to the best of our knowledge and the belief were necessary for the purpose of our audit of the accounts in the forms which they have been prepared and state that:

- (i) In the case of Balance Sheet, give true & fair view of the State of affairs of the Samaj and its institutions as at 31st March, 2024 and;
- (ii) In the case of Income & Expenditure Account the excess of Expenditure over Income of Shri Gujarati Samaj, P.M.B. Gujarati Science College, Smt. Kamlaben Raojibhai Patel Gujarati Homeopathic Medical College Hospital & Research Center, Nutanben Mansukhbhai Turakhiya College of Pharmacy, K.B. Patel Gujarati Girls H. Sec. School, G.N.P. Gujarati Bal Mandir, R.R.M.B. Gujarati Boys H.S. School, Smt. C.M.P. Gujarati boys Primary School, and in the Income & Expenditure Account the excess of Income over expenditure of P.M.B. Gujarati Commerce College, P.M.B. Gujarati Arts & Law College, M.K.H.S. Gujarati Girls' College, K.B. Patel Gujarati Girls Primary & Middle School, Shri Raojibhai Gokal bhai Patel Gujarati Professional Institute, Shri Jayantilal Hirachand Sanghavi Gujarati Innovative College of Commerce & Science, Shri Gujarati Samaj B.Ed. College, A.M.N. Gujarati English Medium School, Women's Vocational Institute, Shri R.R. Contractor Gujarati Atithi Grah for the year ended on that date.

Place : MUMBAI (M.S.)

Date :

31 AUG 2024



For & on behalf of
DINUBHAI & Co.,
Chartered Accountants

Ratindra Bhatt
(CA Ratindra Bhatt)

Partner,

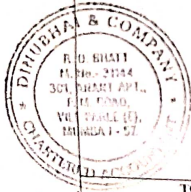
Membership No.31144.

SHRI GUJARATI SAMAJ, India
SHRI GUJARATI SAMAJ B.ED. COLLEGE, INDORE
BALANCE SHEET AS AT 31.3.2024

(118)

| FUNDS & LIABILITIES | | AMOUNT(In Rs.) | AMOUNT(In Rs.) | PROPERTIES & ASSETS | | AMOUNT(In Rs.) | AMOUNT(In Rs.) |
|---|-------------|----------------|--------------------|--|----------|----------------|--------------------|
| Liability to student | | | | Furniture | | | |
| Caution Money Payable | 9,07,000 | 9,07,000 | | Balance as per last Balance Sheet | 2,90,799 | | |
| | | | | Add: Addition during the year | 2,61,223 | | |
| | | | | | 5,52,022 | | |
| Income & Expenditure A/c: | | | | Less: Depreciation for the year @10% | 50,886 | 5,01,136 | |
| Balance as per last Balance Sheet | 2,46,22,401 | | | | | | |
| ADD Excess of Income over expenditure during the year | 14,67,497 | 2,60,89,898 | | Department of Laboratory: | | | |
| | | | | Balance as per last Balance Sheet | 27,056 | | |
| | | | | Add: Addition during the year | 4,750 | | |
| Sundry Payables | | | | | 31,806 | | |
| C.A Exam | 24,647 | 24,647 | | Less: Depreciation for the year @15% | 4,414 | 27,392 | |
| | | | | | | | |
| | | | | Library Books (At Cost): | | | |
| | | | | Balance as per last Balance Sheet | 72,506 | | |
| | | | | Add: Addition during the year | 39,130 | | |
| | | | | | 1,11,636 | | |
| | | | | Less: Depreciation for the year @40% | 41,003 | 70,633 | |
| | | | | | | | |
| | | | | PRINTER | | | |
| | | | | Balance as per last Balance Sheet | 1,193 | | |
| | | | | Add: Addition during the year | - | | |
| | | | | | 1,193 | | |
| | | | | Less: Depreciation for the year @15% | 179 | 1,014 | |
| | | | | | | | |
| | | | | U.F.S. | | | |
| | | | | Balance as per last Balance Sheet | 2,197 | | |
| | | | | Add: Addition during the year | - | | |
| | | | | | 2,197 | | |
| | | | | Less: Depreciation for the year @15% | 330 | 1,867 | |
| | | | | | | | |
| | | | | MOBILE | | | |
| | | | | Balance as per last Balance Sheet | 6,834 | | |
| | | | | Add: Addition during the year | - | | |
| | | | | | 6,834 | | |
| | | | | Less: Depreciation for the year @15% | 1,023 | 5,809 | |
| | | | | | | | |
| | | | | DEPOSITS | | | |
| | | | | Telephone Deposit | | 1,000 | |
| | | | | | | | |
| | | | | Shri Gujarati Samaj: | | | 2,59,89,309 |
| | | | | Cash & Bank Balances: | | | |
| | | | | In Fixed Deposit with S.B. of India | 1,98,958 | | |
| | | | | Accrued Interest on FDR | 43,492 | | |
| | | | | Cash-in-hand | 3,914 | | |
| | | | | S.B. of India, Sanyo Br 63000822375(P) | 1,77,021 | | |
| | | | | | | | 4,23,385 |
| TOTAL | | | 2,70,21,545 | TOTAL | | | 2,70,21,545 |

31 AUG 2024



For DINUBHAI & CO.
Firm Registration No. 102623W
Chartered Accountants
Prakash

Deepak Son

Sanjay

Sanjay

Accepted by

DATED _____
PLACE: MUMBAI

Approved at the Managing Committee Meeting held on _____
at _____
Date: _____